

North Hollywood Business Improvement District Corporation  
 (NoHo BID)  
 BOARD OF DIRECTORS MEETING  
 9:00 Tuesday, February 19, 2008  
 NOHO BID Office, 5026 Lankershim

<b>BOARD OF DIRECTORS</b>	<b>PRESENT</b>	<b>ABSENT</b>
Bob Akhavan	X	
Al Siegel		X
Dominique Gonek		X
Allen Freeman	X	
Thomas Dujovne		X
Jason Feld		X
Linda Fulton	X	
<b>EX-OFFICIO DIRECTORS</b>		
Regina Kirschenbaum		X
MTA Representative		X
Alice Roth, Councilman LaBonge Representative		X
Guy McCreary, Chamber of Commerce Representative		X
<b>STAFF MEMBERS/GUESTS</b>		
Rena Leddy, NoHo BID Executive Director	X	
Jessica Whaley, NoHo BID Deputy Director	X	
Sarah Segal, Arden Realty		X
Rick Stoff, Chrysalis	X	

## I. CALL TO ORDER

B. Akhavan called the meeting to order at 9:15am.

## II. PUBLIC COMMENT

No public comment.

## III. Approval of Minutes 01.15.08

**MOTION:** To approve Minutes 01.15.08

There was no quorum this meeting, therefore minutes approved at next meeting.

## IV. Financial Report

A. R. Leddy distributed the Balance Sheet and Profit and Loss for NoHo BID. There was a total income of \$575,556.87 and expenses of \$52,618.87 for the month of January. This month's income is over budget because we received \$74,548.37 in BID assessment fees that we were not expecting until later. Expenses for newsletter were a bit more than budgeted because it includes the initial design. Going forward, each quarterly newsletter will cost less to design.

**MOTION:** To approve the financial report.

There was no quorum this meeting, therefore financial report approved at next meeting.

### *B. Update on Banking Options*

R. Leddy reviewed interest bearing savings account options. She explained that one option would be the Stagecoach Sweep; sweep out money in our checking every night yielding a 2.7% interest. In addition, there is a Money Market, yielding about 4.1%. The Board agreed that Leddy should move the money into the Money Market account.

## V. Executive Director Report

### *A. Update on Clean and Safe Teams*

Leddy reported on January and Year-To-Date Clean and Safe statistics. She noted that the Clean Team has a new supervisor named Roy Wimberly who has been on staff about a month and is learning the job quickly. Leddy and J. Whaley walked the district with Chrysalis and noted areas that need spot pressure washing and areas that need to be given more attention to sap from trees and chewing gum.

### *B. Website*

Leddy reported that at the next board meeting the designers will present a website story board.

## VI. New/Old Business

There was discussion about varying economic development needs that the BID might offer (for example gathering information on rental rates, vacancy rates, available square footage, etc.). R. Leddy will investigate hiring an intern to gather such data.

## VII. Adjourn

Next meeting will be held March 18, 2008 at 9 a.m. at NoHo BID Offices.