

I. CALL TO ORDER

B. Akhavan called the meeting to order at 9:15am. He introduced Sarah Segal, Property Manager, as the new representative for Arden Realty. She will share the board seat with Dominique Gonek. D. Gonek will continue to serve as treasurer of the Board.

II. PUBLIC COMMENT

No public comment.

III. Approval of Minutes 11.20.07

MOTION: To approve Minutes 11.20.07

Moved by: A. Freeman

Seconded by: D. Gonek

PASSED: Yes

IV. Financial Report

A. D. Gonek reviewed the Balance Sheet and Profit and Loss for NoHo BID. There was a total income of \$1,270.89 and expenses of \$28,125.45 for the month of November. Equipment rental was a bit higher due to the fact that we did not have a line-item for equipment purchase versus rental. This is will be changed for next year. The expenses are somewhat higher than budgeted due to some standard start-up costs related to the office opening. R. Leddy reported that staff added the additional safety hours approved by the Board and this will be reflected in next month's report. She reported that the BID is still owed \$29,000 from the assessments collected by the city. An invoice has been submitted to the City for these payments. She stated that it is unknown whether all property owners have paid yet or not. The City sends a list of those who HAVE paid, then the BID will determine who has NOT paid.

MOTION: To approve the financial report.

Moved by: L. Fulton

Seconded by: B. Ahkavan

PASSED: Yes

B. 2008 Budget

R. Leddy stated that ordinarily the BID should approve 2008 Budget in December. She said however, that the budget will be presented in January of 2008 and that it will be very important for all of the Board to attend in order to discuss important topics for 2008 and budget issues. B. Akhavan asked for the budget to be distributed ahead of time. Leddy stated that she is not comfortable distributing the budget via email, but that she can meet personally with any Board member to review budget, or Board can review in January and approve in February. D. Gonek

stated that the 2008 Budget shouldn't be too different than the current year's budget, if anything it will be more accurate in budget forecasting.

L. Fulton commented that the maintenance of the new streetscape project that is being installed by the CRA should be reflected in the new budget. The Board discussed the issue of not having a copy of the final plans for the project. R. Leddy stated that she would get the information from CRA and ask to be informed of any updates related to the streetscaping project.

D. Gonek reported that the MTA money is currently in a money market account paying 3.35%. A recommendation will be brought back to the Board next month outlining all long-term investment options available to the BID at Well's Fargo.

V. Executive Director Report

A. Update on Clean and Safe Teams

Leddy reported that the security team is up to full staff and the hours have been amended per the Board's request from last month. She noted that they will ride separately during daylight hours and together in the evening hours. Leddy reported that some complaints have been made about the bike safety and rules of the ambassador team and she has been following up and working with Ambassadors to rectify.

Leddy distributed a monthly statistics report for both clean and safe teams. She noted that the Clean Team works Monday through Saturday, 8am to 4pm.

Leddy distributed an example of the forms that the Security Team created and are passing out in the district. Some of these forms include; Parking Violation Courtesy notices, trespass arrest authorization forms, and FI forms, which provide information on transient people they always see in the street and share with the police. Both teams log Graffiti everyday and calls for service from a property owner or business owner.

B. Board Retreat

Leddy reported that at the next Board meeting, staff would like to hold a Board retreat to discuss the BID's Core Purpose, Goals, etc.. Urban Place does this valuable exercise with all of its clients. The Board agreed that it would meet immediately after the next board meeting. The Board meeting will be held from 9 a.m. to 12 noon. Staff will order lunch for those members that want to stay.

VI. New/Old Business

A. New officers for 2008

Leddy reported that all the terms are up for BID officers. She stated that Board can vote today or wait until next month.

MOTION: To keep same slate for 2008

Moved: L. Fulton
Second: A. Siegel
PASSED: Yes

B. New Business

The Board discussed the pros and cons of putting an Ambassador in a vehicle. In some districts a car can be valuable especially in the evening hours. However, it can also be less visible than a man on the sidewalk. R. Leddy will investigate the cost of car with UPS.

L.Fulton asked the BID to write a letter in support of a parking variance for her theatre. She will get R. Leddy the information regarding her variance so that she can write the letter accordingly.

VII. Adjourn

Next meeting will be held January 15, 2008 at 9 a.m. at NoHo BID Offices.